

07.02.2026

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code: 532937 Scrip ID: KUANTUM	National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai 400 051 Trading Symbol: KUANTUM
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Reg: Outcome of Meeting of Board of Directors and Unaudited Financial Results for Quarter/ Nine Months ended 31st December, 2025

Dear Sir,

Pursuant to Regulations 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby inform you that the Board of Directors at its Meeting held today i.e. 07th February, 2026, has, **inter-alia**, approved and taken on record, the Unaudited Financial Results for Quarter/ Nine Months ended 31st December, 2025.

Copies of the Unaudited Financial Results for Quarter/ Nine Months ended 31st December, 2025 as approved by the Board of Directors and Auditors' Limited Review Report thereon are attached herewith.

The Board Meeting commenced at 12.15 p.m. and concluded at 3.50 p.m..

Kindly take the above information on your records.

Thanking You,
Yours Faithfully
For Kuantum Papers Limited

Gurinder Singh Makkar
Company Secretary and Compliance Officer
M.No.: F5124

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2025

(Rs in crore)

S. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31 Dec	30 Sept	31 Dec	31 December	31 December	31 March
		2025	2025	2024	2025	2024	2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations						
	Sale/Income from operations	287.69	278.42	268.65	788.04	823.49	1,099.76
	Other operating income	1.90	1.28	1.43	4.18	6.20	7.28
	Total revenue from operations	289.59	279.70	270.08	792.22	829.69	1,107.04
2	Other income	1.59	2.21	2.08	5.23	4.68	6.08
3	Total Income (1+2)	291.18	281.91	272.16	797.45	834.37	1,113.12
4	Expenses						
	Cost of materials consumed	106.53	106.97	90.45	289.04	268.73	357.41
	Purchase of stock-in-trade	0.00	0.05	0.00	0.05	0.00	0.00
	Changes in inventory of finished goods and work-in-progress	4.40	0.60	5.62	(3.34)	1.08	2.14
	Employee benefits expense	24.33	22.51	19.37	69.88	61.14	80.63
	Finance costs	10.88	11.90	10.50	33.18	28.86	39.30
	Depreciation and amortization expense	16.62	16.30	13.81	48.12	39.33	54.00
	Other expenses:						
	- Power and fuel expense	35.47	36.40	33.92	100.84	102.14	134.01
	- Cost of chemical consumed	55.88	55.55	49.34	153.48	142.40	193.54
	- Others	23.73	23.29	20.99	68.27	71.49	96.71
	Total expenses	277.84	273.56	244.00	759.52	715.17	957.74
5	Profit before tax (3-4)	13.34	8.35	28.16	37.94	119.20	155.38
6	Tax expense						
	a) Current tax	-	(0.70)	3.22	-	19.96	25.63
	b) Adjustment of tax relating to earlier years	-	-	-	-	-	0.28
	c) Deferred tax	3.56	3.28	3.96	10.32	10.18	14.29
	Total Tax expense	3.56	2.58	7.18	10.32	30.14	40.20
7	Net profit for the period (5-6)	9.78	5.77	20.98	27.62	89.06	115.18
8	Other Comprehensive income/(expense)						
	a) Items that will not be reclassified to profit or loss	-	-	-	-	-	(0.18)
	b) Income tax relating to items that will not be	-	-	-	-	-	0.05
9	Total Comprehensive Income/(expense) for the period (7+8)	9.78	5.77	20.98	27.62	89.06	115.05
10	Earnings per share (EPS) face value (of INR 1/- each) (not annualised)-restated						
	- Basic (INR)	1.12	0.66	2.40	3.16	10.21	13.20
	- Diluted (INR)	1.12	0.66	2.40	3.16	10.21	13.20
11	Total reserves						1,203.98
12	Paid-up equity share capital (Face value @ Re. 1/- per share)	8.73	8.73	8.73	8.73	8.73	8.73

Note :

- The above Unaudited Financial Results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 7th February 2026 and have been subjected to Limited Review with unmodified opinion by the Statutory Auditors. The Limited Review Report of the Statutory Auditors is being filed with the BSE Ltd. and NSE Ltd. For more details, visit the investor section of our website at www.kuantumpapers.com and Financial Results at Corporate section of www.bseindia.com and www.nseindia.com.
- The Company is engaged in the business of manufacturing and sale of Paper, which in the context of Indian Accounting Standard (Ind AS) - 108 - Operating Segment, is the only operating segment of the company.
- The figures for the corresponding previous periods have been regrouped/reclassified wherever necessary to make them comparable.
- The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes, collectively referred to as the New Labour Codes. The New Labour Codes have been made effective from November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The incremental impact of these changes, assessed by the Company, on the basis of the information available, is not material and has been recognised in the financial results of the Company for the quarter and nine months ended December 31, 2025. Once Central/ State Rules are notified by the Government on all aspects of the Codes, the Company will re-evaluate impact, if any, on the measurement of employee benefits and would provide appropriate accounting treatment.
- The Company's Board has decided to present its financial statements w.e.f. FY 2025-26 rounded off to the nearest crore rupees and the same criteria has been used for financial results for the quarter, including previous period figures.
- Disclosure Note on Consolidated Financial Statements:**
As at 31st Dec 2025, the Company does not have any subsidiaries, associates or joint ventures. Therefore, the requirement to submit Consolidated Financial Statements (CFS) is not applicable to the company.

As per our report attached
For O P Bagla & Co LLP
 Chartered Accountants
 FRN No. 000018N/N500091

Atul Bagla
 Partner
 M.No. 91885
 Place : New Delhi
 Dated: February 07, 2026



For and on behalf of the Board of Directors of
Kuantum Papers Limited

Jagesh Kumar Khaitan
 Chairman
 DIN - 00026256
 Place : Chandigarh
 Dated: February 07, 2026



Pavan Khaitan
 V/C & Managing Director
 DIN - 00026256
 Place : Chandigarh
 Dated: February 07, 2026



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

**TO BOARD OF DIRECTORS OF
KUANTUM PAPERS LTD.**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **KUANTUM PAPERS LTD.** ("the Company") for the quarter and nine months ended 31st December 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS
Firm Regn No. 000018N/N500091**

PLACE : NEW DELHI
DATED : February 07, 2026

UDIN : 86091885BBEXDF9269



**(ATUL BAGLA)
PARTNER
M No. 91885**