

**Report of Scrutinizer**

(Pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended)

To

The Chairman  
Kuantum Papers Limited  
Paper Mill, Saila Khurd,  
Distt. Hoshiarpur,  
Punjab

**Subject: Consolidated Scrutinizers Report on remote e-voting & e-voting at AGM conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, at 28<sup>th</sup> Annual General Meeting (AGM) of members of Kuantum Papers Limited held through video conferencing/OAVM on Friday, the 29<sup>th</sup> day of August, 2025 at 11.30 A.M.**

Dear Sir,

The Board of Directors of Kuantum Papers Limited (hereinafter referred to as the "Company") in its meeting held on 20<sup>th</sup> May, 2025 has appointed me as the Scrutinizer for the Remote e-voting process, and voting electronically at the 28<sup>th</sup> Annual General Meeting of the Company held on Friday, the 29<sup>th</sup> day of August, 2025 at 11.30 a.m. **through Video-Conferencing ("VC") or Other Audio-Visual Means ("OAVM")**, pursuant to section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and in accordance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and General Circulars of Ministry of Corporate Affairs dated 8th April, 2020, 13th April, 2020, 5th May, 2020, January 13, 2021, December 14, 2021, December 28, 2022, September 25, 2023 and circular No. 9/2024 dated September 19, 2024, on Resolutions contained in the Notice dated 20<sup>th</sup> May, 2025, convening the 28<sup>th</sup> AGM.

**SCRUTINIZERS' RESPONSIBILITY**

The Management of the Company is responsible to ensure the compliance with the requirements of Companies Act, 2013 and Rules relating to remote e-voting & e-voting at AGM on the Resolutions contained in the Notice of 28<sup>th</sup> AGM of members of the Company;

My responsibility as Scrutinizer for the voting process through Electronic Means (i.e. by remote e-voting and through e-voting at the AGM ) is limited to make a Consolidated Scrutinizer's Report of the votes cast in **"Favour" or "Against"** the resolutions stated in the said AGM Notice, based on the reports generated from the E-voting system provided by the National Securities Depository Limited (NSDL), the agency engaged by the Company to provide E-voting facilities through electronic means (i.e. remote e-voting and through e-voting at the AGM).

I hereby submit my Report as under:

1. The Company had availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting e-voting by the Shareholders of the Company;
2. Member were provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system.



3. The Company has circulated the notice containing the details of manner of voting by e-voting (including the log in credentials) to all the Members of Company by way of e-mail and publication of the same on its website;
4. The shareholders of the company holding shares as on the “cut-off” date of 22/08/2025, were entitled to vote on the proposed resolutions as set out at Items Nos. 1 to 9 in the Notice of the 28th AGM of Kuantum Papers Limited;
5. As prescribed in Rule 20 of the Companies (Management and Administration) Rules, 2014, the remote e-voting facility was kept open for three days i.e. from Tuesday, 26th August 2025 (09:00 am) to Thursday, 28th August 2025 (05:00 pm).
6. During the conduct of Meeting, the E-voting was kept open from 11:46 a.m. to 12:01 p.m. for all the Members of the Company attending meeting through video conferencing to vote by way of venue e-voting those who could not participate in the Remote e-voting to cast their votes.
7. During the conduct of meeting through video conferencing, all votes with respect to the assent and dissent casted either by way of Remote e-voting or Venue e-voting was accessible only by me;
8. The electronic votes were unblocked from NSDL’s site at around 12:15 pm on **29<sup>th</sup> day of August, 2025** in the presence of 2 (two) witnesses, neither of whom are in the employment of the Company and e-voting summary statement was downloaded from the e-voting website;
9. The votes were also scrutinized for the purpose of eliminating duplicate voting and the votes, if any;
10. My report on the results of the e-voting is based on the data downloaded from NSDL website;
11. The data relating to e-voting process were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company.

The results of the Remote e-voting together with that of the Venue e-voting conducted during the AGM are as under:

**Item No.1:-**

**Ordinary Resolution:**

**Adoption of Financial Statements**

Manner of voting	Votes in favour of the resolution:			Votes against the resolution:			Abstained/Less voted-Invalid votes	
	No of Members	No. of Votes	%age	No of Members	No. of Votes	%age	No of Members	No. of Votes
Remote E-voting	80	61699485	99.9998	7	133	0.0002	-	-
Venue E-voting	0	0	0	0	0	0	-	-
<b>TOTAL</b>	<b>80</b>	<b>61699485</b>	<b>99.9998</b>	<b>7</b>	<b>133</b>	<b>0.0002</b>	<b>-</b>	<b>-</b>



**Item No. 2:-****Ordinary Resolution****Declaration of Dividend for Financial Year 2024-25, on Equity Shares**

Manner of voting	Votes in favour of the resolution:			Votes against the resolution:			Abstained/Less voted-Invalid votes	
	No of Members	No. of Votes	%age	No of Members	No. of Votes	%age	No of Members	No. of Votes
Remote E-voting	80	61699485	99.9998	7	133	0.0002	-	-
Venue E-voting	0	0	0	0	0	0	-	-
<b>TOTAL</b>	<b>80</b>	<b>61699485</b>	<b>99.9998</b>	<b>7</b>	<b>133</b>	<b>0.0002</b>	<b>-</b>	<b>-</b>

**Item No.3:-****Ordinary Resolution****Appointment of Shri Jagesh Kumar Khaitan (DIN: 00026264), Director Retiring by Rotation**

Manner of voting	Votes in favour of the resolution			Votes against the resolution:			Abstained/Less voted-Invalid votes	
	No of Members	No. of Votes	%age	No of Members	No. of Votes	%age	No of Members	No. of Votes
Remote E-voting	78	60716475	99.9997	8	205	0.0003	-	-
Venue E-voting	0	0	0	0	0	0	-	-
<b>TOTAL</b>	<b>78</b>	<b>60716475</b>	<b>99.9997</b>	<b>8</b>	<b>205</b>	<b>0.0003</b>	<b>-</b>	<b>-</b>

**Item No.4:-****Ordinary Resolution**

**Re-appointment of M/s O P Bagla & CO. LLP, Chartered Accountants, (Firm Registration No. 000018N/N500091), as the Statutory Auditors of the company.**

Manner of voting	Votes in favour of the resolution			Votes against the resolution:			Abstained/Less voted-Invalid votes	
	No of Members	No. of Votes	%age	No of Members	No. of Votes	%age	No of Members	No. of Votes
Remote E-voting	80	61699485	99.9998	7	133	0.0002	-	-
Venue E-voting	0	0	0	0	0	0	-	-
<b>TOTAL</b>	<b>80</b>	<b>61699485</b>	<b>99.9998</b>	<b>7</b>	<b>133</b>	<b>0.0002</b>	<b>-</b>	<b>-</b>



**Item No.5:-****Ordinary Resolution****Ratification and approval of remuneration payable to Cost Auditors**

Manner of voting	Votes in favour of the resolution			Votes against the resolution:			Abstained/Less voted-Invalid votes	
	No of Members	No. of Votes	%age	No of Members	No. of Votes	%age	No of Members	No. of Votes
Remote E-voting	80	61699485	99.9998	7	133	0.0002	-	-
Venue E-voting	0	0	0	0	0	0	-	-
<b>TOTAL</b>	<b>80</b>	<b>61699485</b>	<b>99.9998</b>	<b>7</b>	<b>133</b>	<b>0.0002</b>	<b>-</b>	<b>-</b>

**Item No.6:-****Ordinary Resolution**

**Appointment of M/s S.K. Sikka & Associates, Company Secretaries, as Secretarial Auditors of the company for a term of 5 (Five) consecutive years.**

Manner of voting	Votes in favour of the resolution:			Votes against the resolution:			Abstained/Less voted-Invalid votes	
	No of Members	No. of Votes	%age	No of Members	No. of Votes	%age	No of Members	No. of Votes
Remote E-voting	80	61699485	99.9998	7	133	0.0002	-	-
Venue E-voting	0	0	0	0	0	0	-	-
<b>TOTAL</b>	<b>80</b>	<b>61699485</b>	<b>99.9998</b>	<b>7</b>	<b>133</b>	<b>0.0002</b>	<b>-</b>	<b>-</b>

**Item No. 7:-****Special Resolution**

**Re-appointment of Shri Jagesh Kumar Khaitan (DIN: 00026264) as Chairman for a period of three years.**

Manner of voting	Votes in favour of the resolution			Votes against the resolution:			Abstained/Less voted-Invalid votes	
	No of Members	No. of Votes	%age	No of Members	No. of Votes	%age	No of Members	No. of Votes
Remote E-voting	79	60716547	99.9998	7	133	0.0002	-	-
Venue E-voting	0	0	0	0	0	0	-	-
<b>TOTAL</b>	<b>79</b>	<b>60716547</b>	<b>99.9998</b>	<b>7</b>	<b>133</b>	<b>0.0002</b>	<b>-</b>	<b>-</b>



**Item No.8:-****Special Resolution**

**To approve the revision in terms and payment of the managerial remuneration to Shri Pavan Khaitan (DIN: 00026256), Vice Chairman & Managing Director.**

Manner of voting	Votes in favour of the resolution:			Votes against the resolution:			Abstained/Less voted-Invalid votes	
	No of Members	No. of Votes	%age	No of Members	No. of Votes	%age	No of Members	No. of Votes
Remote E-voting	78	60404915	97.9016	9	1294703	2.0984	-	-
Venue E-voting	0	0	0	0	0	0	-	-
<b>TOTAL</b>	<b>78</b>	<b>60404915</b>	<b>97.9016</b>	<b>9</b>	<b>1294703</b>	<b>2.0984</b>	<b>-</b>	<b>-</b>

**Item No.9:-****Special Resolution**

**Approval to advance any loan / give guarantee / provide security u/s 185 of the Companies Act, 2013**

Manner of voting	Votes in favour of the resolution:			Votes against the resolution:			Abstained/Less voted-Invalid votes	
	No of Members	No. of Votes	%age	No of Members	No. of Votes	%age	No of Members	No. of Votes
Remote E-voting	78	60404957	97.9017	9	1294661	2.0983	-	-
Venue E-voting	0	0	0	0	0	0	-	-
<b>TOTAL</b>	<b>78</b>	<b>60404957</b>	<b>97.9017</b>	<b>9</b>	<b>1294661</b>	<b>2.0983</b>	<b>-</b>	<b>-</b>

All the Resolutions mentioned in the AGM Notice as per the details given above stand passed under Remote e-voting and voting conducted at AGM with the requisite majority and deemed to be passed as on the date of the AGM.

The soft copy containing a list of equity shareholders who voted "FOR" or "AGAINST" and those who "ABSTAINED" together with those whose votes were declared invalid for each resolution is being delivered to the Company Secretary separately.



I hereby confirm that the Registers, all other papers and relevant records relating to electronic voting shall remain in my safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same shall be handed over to the Company Secretary of Kuantum Papers Limited for safe keeping.

Thanking you,

Yours faithfully,



(Sushil Kumar Sikka)

Practicing Company Secretary

Membership No. FCS 4241

C.P. 3582

**UDIN: F004241G001107079**

Place: Chandigarh

Date: 29.08.2025