

Kvantum Papers Ltd

The Paper Makers

KPL/SE/
12.11.2020

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code: 532937 Scrip ID: KUANTUM	National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block, Bandra-Kurla Complex Bandra (East) Mumbai 400 051 Trading Symbol: " KUANTUM- EQ "
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Reg: Related Party Transactions Disclosure

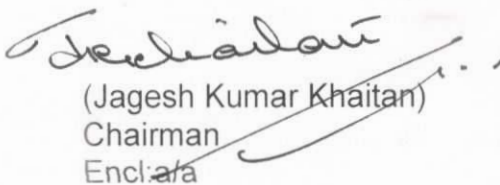
Dear Sir,

Pursuant to Regulation 23(9) (inserted vide notification dated 9 May 2018) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosures of Related Party Transactions, in the format specified in the accounting standards for half year ended 30th September, 2020.

Kindly take the same on record.

Thanking You,

Yours faithfully,
For Kvantum Papers Ltd.


(Jagesh Kumar Khaitan)
Chairman
Encl: a/a

Kuantum Papers Limited

Notes to Financial Statements for the period ended 30 Sept 2020

40 Related party disclosures

A. List of related parties and nature of relationship where control exists

- (i) Holding Company Kapedome Enterprises Limited
 Related entity of Key management personnel Krofta Papers Private Limited

B. List of related parties and nature of relationship with whom transactions have taken place during the current/ previous year

- (i) Key management personnel and individuals owning, directly or indirectly, an interest in the voting power of the reporting enterprise that gives them control or significant influence over the enterprise
 Mr. Jagesh Kumar Khaitan, Chairman
 Mr. Pavan Khaitan, Managing Director
- (ii) Non Executive directors
 Mr. Yashovardhan Saboo (till 7 August 2019)
 Mr. Vivek Bihani
 Ms. Shireen Sethi
 Mr. Drishinder Singh Sandhawalia
 Mr Bhavdeep Sardana
- (iii) Relatives of individuals mentioned above
 Mrs. Usha Khaitan
 Mrs. Aparna Khaitan
 Ms. Deeksha Khaitan
 Ms. Malavika Khaitan
 Mrs. Shashi Khaitan
 Mrs. Abha Khaitan
 Mrs. Simran Sandhawalia
 Mrs. Kushal Pal Sandhawalia

C. Transactions with related parties during the current / previous year:

Particulars	For the period ended 30 Sept. 2020	For the year ended 31 March 2020
(i) Unsecured loans taken#		
Mr. Jagesh Kumar Khaitan	5.00	120.00
Mrs. Usha Khaitan	-	15.00
Mr. Pavan Khaitan	-	35.00
Mrs. Aparna Khaitan	-	84.00
Mrs. Shashi Khaitan	-	-
Mrs. Abha Khaitan	-	-
Ms. Deeksha Khaitan	-	52.00
Ms. Malavika Khaitan	-	46.00
Mr. Drishinder Singh Sandhawalia	-	-
Mrs. Simran Sandhawalia	15.10	14.00
Mrs Kushal Pal Sandhawalia	-	48.73
M/S Kapedome Enterprises Limited	270.00	-
(ii) Unsecured loans repaid		
Mr. Jagesh Kumar Khaitan	295.00	442.00
Mrs. Usha Khaitan	85.00	5.00
Mr. Pavan Khaitan	128.00	35.00
Mrs. Aparna Khaitan	120.50	84.00
Mrs. Shashi Khaitan	-	-
Ms. Deeksha Khaitan	-	52.00
Ms. Malavika Khaitan	-	46.00
Mr. Drishinder Singh Sandhawalia	-	-
Mrs. Simran Sandhawalia	14.00	12.00
Mrs Kushal Pal Sandhawalia	-	45.00
Mrs. Abha Khaitan	-	-

For Kuantum Papers Limited

 Authorized Signatory

Kvantum Papers Limited

Particulars	For the period ended	For the year ended
	30 Sept. 2020	31 March 2020
(iii) Interest on unsecured loans#		
Mr. Jagesh Kumar Khaitan	1.53	29.72
Mrs. Usha Khaitan	(0.16)	8.19
Mr. Pavan Khaitan	1.10	10.97
Mrs. Aparna Khaitan	(0.30)	12.90
Ms. Deeksha Khaitan	2.67	5.81
Ms. Malavika Khaitan	2.27	5.00
Mrs. Shashi Khaitan	4.88	9.75
Mrs. Abha Khaitan	12.19	24.38
Mr. Drishinder Singh Sandhawalia	1.37	2.57
Mrs. Simran Sandhawalia	1.56	2.95
Mrs. Kushal Pal Sandhawalia	2.29	4.31
M/S Kapedome Enterprises Limited	0.76	-
(iv) Compensation to key managerial personnel		
Short-term employee benefits		
Mr. Jagesh Kumar Khaitan	-	126.72
Mr. Pavan Khaitan	-	230.40
Commission to Directors		
Mr. Jagesh Kumar Khaitan	-	23.13
Mr. Pavan Khaitan	-	42.06
Post-employment benefits		
Mr. Jagesh Kumar Khaitan	-	6.58
Mr. Pavan Khaitan	-	28.70
Defined contribution Plan		
Mr. Jagesh Kumar Khaitan	-	9.50
Mr. Pavan Khaitan	-	17.28
Other long-term benefits		
Mr. Jagesh Kumar Khaitan	-	0.70
Mr. Pavan Khaitan	-	3.42
(v) Directors sitting fees (non-executive director)		
Mr. Yashovardhan Saboo	-	0.75
Mr. Vivek Bihani	0.75	2.00
Ms. Shireen Sethi	0.75	2.25
Mr. Bhavdeep Sardana	0.75	1.25
Mr. Drishinder Singh Sandhawalia	0.75	2.25
(vi) Equity Dividend*		
Mr. Jagesh Kumar Khaitan	6.64	13.28
Mrs. Usha Khaitan	0.32	0.64
Mr. Pavan Khaitan	0.67	1.34
Mrs. Aparna Khaitan	0.65	1.30
Kapedome Enterprises Limited	145.09	290.19
<i>*excluding taxes</i>		
(vii) Management consultancy fees		
Mr. D. S. Sandhawalia	5.00	57.00
(viii) Reimbursement of expenses		
Mr. Jagesh Kumar Khaitan	1.44	2.54
Mr. Pavan Khaitan	0.88	1.76
Mr. D. S. Sandhawalia	0.03	0.88
(ix) Preference dividend**		
Kapedome Enterprises Limited	-	250.00
Mr. Jagesh Kumar Khaitan	-	10.00
Mr. Pavan Khaitan	-	30.00
Mrs. Aparna Khaitan	-	10.00
<i>** excluding taxes</i>		
(x) Other charges (rent)		
Kapedome Enterprises Limited	0.35	0.71
(xi) Purchases of raw materials		
Kapedome Enterprises Limited	60.91	4,160.74
Krofta Papers Private Limited (Waste Paper)	-	3.44
(xii) Advance for supply of raw materials		
Kapedome Enterprises Limited	-	1,840.30
(xiii) Advance for supply return back		
Kapedome Enterprises Limited	1,787.30	-
(xiv) Purchase of machinery		
Krofta Papers Private Limited	-	1,652.00

For Kvantum Papers Limited

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D. Outstanding Balances

Particulars	For the period ended	For the year ended
	30 Sept. 2020	31 March 2020
Unsecured loans		
Public Deposits		
Mr. Jagesh Kumar Khaitan	-	95.00
Mrs. Usha Khaitan	-	65.00
Mr. Pavan Khaitan & HUF of Mr. Pavan Khaitan	-	35.00
Mrs. Aparna Khaitan	-	114.00
Mrs. Shashi Khaitan	100.00	100.00
Ms. Deeksha Khaitan	55.00	55.00
Ms. Malavika Khaitan	49.00	49.00
Mrs. Abha Khaitan	250.00	250.00
Mr. Drishinder Singh Sandhawalia	26.50	26.50
Mrs. Simran Sandhawalia	32.70	31.60
Mrs Kushal Pal Sandhawalia	48.73	48.73
Loans from directors/promoters and relatives (unsecured)		
Mr. Pavan Khaitan & HUF of Mr. Pavan Khaitan	-	93.00
Mrs. Aparna Khaitan	-	6.50
Mr. Jagesh Kumar Khaitan	-	90.00
Mrs. Usha Khaitan	-	10.00
M/S Kapedome Enterprises Limited	270.00	-
Current borrowings		
Public deposit		
Mrs. Usha Khaitan	-	10.00
Mr. Jagesh Kumar Khaitan	-	105.00
Trade payables		
Kapedome Enterprises Limited	-	-
Krofta Papers private Limited	-	0.93
Corporate Guarantee		
For a Loan from Bank to Kapedome Enterprises Limited	1,679.00	1,679.00
Advance to suppliers		
Kapedome Enterprises Limited	-	1,840.30

E. Terms and Conditions

All transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions and within the ordinary course of business. Outstanding balances at the year end are unsecured and settlement occurs in cash. Transactions relating to dividend are on the same terms and conditions that are offered to other shareholders.

41 Segment information

The Company is primarily engaged in the business of manufacture and sales of paper, mainly in the domestic markets.

The Board of Directors of the Company, who have been identified as being the chief operating decision maker (CODM), evaluate the Company's performance and allocate resources based on the analysis of various performance indicators of the Company as a single unit. Accordingly, there is no reportable segment or any entity wide disclosures which are applicable to the Company.

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