

SCRUTINIZER'S REPORT

The Chairman
Kuantum Papers Limited
Factory Premises,
Saila Khurd
Punjab

Dear Sir,

1. The Board of Directors of the company at its meeting held on 13.02.2015 has appointed me as a Scrutinizer for conducting the postal ballot voting process and e-voting process.
2. I submit my report as under:—
 - 2.1 The company has completed on 23.02.2015 the dispatch of postal ballot forms along with postage prepaid business reply envelope to its Members whose name(s) appeared on the Register of Members/list of beneficiaries as on 13.02.2015.
 - 2.2 The e-voting commenced from 24th February, 2015 at 9:00 AM and ended on 25th March, 2015 at 6:00 PM.
 - 2.3 Particulars of all postal ballot forms received from the members have been entered in a register separately maintained for the purpose.
 - 2.4 I have downloaded the data of e-voting after e-voting module was disabled by National Securities Depository Ltd. (NSDL) on 25th March, 2015 at 6:00 PM.
 - 2.5 The Postal Ballot forms were kept under my safe custody in sealed and tamper proof ballot boxes before commencing the scrutiny of such postal ballot forms.
 - 2.6 The Ballot boxes were opened on 27.03.2015 at 11 AM in presence of two (2) witnesses not in the employment of the company.
 - 2.7 The Postal Ballot forms were duly opened in my presence and scrutinized and the shareholding was matched/confirmed with the Register of Members of the Company/List of Beneficiaries as on 13.02.2015.
 - 2.8 The e-voting data was scrutinized by me for verification of votes cast in favour and against the resolution.
 - 2.9 All Postal Ballot forms received on 25.02.2015 upto 6:00 PM, the last date and time fixed by the company for receipt of the forms, were considered for my scrutiny.
 - 2.10 Envelopes containing Postal Ballot forms received after 6:00 PM on 25.03.2015 were not considered for my scrutiny.



2.11 Envelopes containing postal ballot forms returned from postal authorities for various reasons undelivered aggregated to 1269

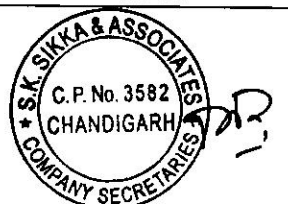
2.12 I did not find any defaced or mutilated ballot paper.

3. A summary of the postal ballot forms and e-voting received is given below:

ITEM NO. 1

Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013, to mortgage and/or charge all the immovable and movable properties of the Company as Special Resolution

Sr. No.	Particulars	No. of Postal Ballot Forms	No of Shares	% to the total share representing valid votes.
A	1) Total postal ballot forms received	117	1438844	
	2) Total e-voting option received	35	5527613	
	TOTAL (1+2)	152	6966457	100
B	Less: Invalid postal ballot forms	-	-	-
C	1) Net valid postal ballot forms (as per register)	117	1438844	
	2) Net e-voting options	35	5527613	
	TOTAL (1+2)	152	6966457	100
D	1) Postal ballot forms with assent for the Resolution	100	1438440	
	2) E-voting option with assent for the Resolution	33	5527587	
	TOTAL (1+2)	133	6966027	99.994
E	1) Postal ballot forms with dissent for the Resolution	17	404	
	2) E-voting option with dissent for the Resolution	2	26	
	TOTAL (1+2)	19	430	0.006



F	Postal Ballot forms with not voted for / against the Resolution	-	-	-
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ITEM NO. 2

To amend Article 116 of the Articles of Association of the Company pursuant to the provisions of section 14 of the Companies Act, 2013 as Special Resolution

Sr. No.	Particulars	No. of Postal Ballot Forms	No of Shares	% to the total share representing valid votes.
A	1) Total postal ballot forms received	117	1438844	
	2) Total e-voting option received	35	5527613	
	TOTAL (1+2)	152	6966457	100
B	Less: Invalid postal ballot forms	-	-	-
C	1) Net valid postal ballot forms (as per register)	117	1438844	
	2) Net e-voting options	35	5527613	
	TOTAL (1+2)	152	6966457	100
D	1) Postal ballot forms with assent for the Resolution	100	1438783	
	2) E-voting option with assent for the Resolution	33	5527587	
	TOTAL (1+2)	133	6966370	99.999
E	1) Postal ballot forms with dissent for the Resolution	17	61	
	2) E-voting option with dissent for the Resolution	2	26	
	TOTAL (1+2)	19	87	0.001



F	Postal Ballot forms with not voted for / against the Resolution	-	-	-
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ITEM NO. 3

Partial modification of the ordinary resolution dated 24.09.2010 and special resolution dated 08.08.2014 passed by the members at their respective general meetings approving the terms and conditions of appointment and revision in the remuneration of Sh. Jagesh K Khaitan, Chairman & Managing Director as Special Resolution.

Sr. No.	Particulars	No. of Postal Ballot Forms	No of Shares	% to the total share representing valid votes.
A	1) Total postal ballot forms received	117	1438844	
	2) Total e-voting option received	35	5527613	
	TOTAL (1+2)	152	6966457	100
B	Less: Invalid postal ballot forms	-	-	-
	Less: Invalid e-voting	1	354	0.005
C	1) Net valid postal ballot forms (as per register)	117	1438844	
	2) Net e-voting options	34	5527259	
	TOTAL (1+2)	151	6966103	99.995
D	1) Postal ballot forms with assent for the Resolution	96	1257766	
	2) E-voting option with assent for the Resolution	30	5527198	
	TOTAL (1+2)	126	6784964	97.400



E	1) Postal ballot forms with dissent for the Resolution	18	72	
	2) E-voting option with dissent for the Resolution	4	61	
	TOTAL (1+2)	22	133	0.002
F	Postal Ballot forms with not voted for / against the Resolution	3	181006	2.598

4. The Resolution accordingly stand passed with requisite majority.


5. I have handed over the postal ballot forms and other related papers/registers and records for safe custody to Sh. Vivek Trehan, Company Secretary of the Company, who is authorized by the Board to supervise the postal ballot process and e-voting process.

6. You may accordingly declare the result of voting by postal ballot and e-voting.

Thanking you,

Yours faithfully,

S. K. SIKKA & ASSOCIATES



 (S. K. SIKKA)

Company Secretary

Place: Chandigarh

Dated: 27.03.2015