



KPL/SEs
22.03.2023

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code: 532937 Scrip ID: KUANTUM	National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block, Bandra-Kurla Complex Bandra (East) Mumbai 400 051 Trading Symbol: " KUANTUM- EQ "
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Subject: Prepayment of Term Loans (Restructured Debt)

Pursuant to Schedule III of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company intimated the exchanges on 21.06.2021 with respect to the sanction and implementation of the Resolution Plan by the lenders in terms of RBI circular dated 6 August 2020. The resolution plan inter-alia provided for converting the interest on term loans for 1 year into Funded Interest Term Loan (FITL) alongwith moratorium of 2 years in the repayment of term loans.

In this regard we are pleased to inform that in view of better than envisaged business operations and healthy cash flows, the Company had prepaid the entire FITL of Rs. 36 crores in September 2022 which was otherwise repayable up to FY 2029-30 and had further prepaid term loans of Rs. 105 crores in December 2022. Pursuant to the continuous healthy cash flows, the company has further prepaid an amount Rs. 102 crores of the restructured term loans in the 3rd week of March 2023. This is in addition to the regular repayments due after the moratorium of 2 years ended on 31 August 2022. With this prepayment of Rs. 102 crores, the total payment alongwith the FITL payments made in September 2022 and prepayment of Term Loans in December 2022 as also with regular repayments due after the moratorium of 2 years ended on 31 August 2022 amounts to Rs. 257 crores which is equivalent to 43.4% of the restructured debt to the Banks and is far excess from repayment of 30% of the restructured debt in terms of the provisions of RBI circular of 6 August 2020 which enable the Banks to reverse the entire provision of 10% made upon implementing the Resolution Plan. Furthermore, it is pertinent to mention that had the company not availed the abovesaid Resolution Plan, the outstanding restructured debt as per the original repayment schedule would have been Rs. 398 crores whereas the present outstanding of the said debt is only Rs. 336 crores which is substantially lower. Accordingly, the company has requested the lenders for classification of account as 'Standard' from the current classification of "Non-CDR Standard Restructured".

The above is for information of the exchanges and stakeholders of the company.

Thanking you,

Yours faithfully,
for **Kvantum Papers Ltd**

(Vivek Trehan)
Company Secretary and compliance Officer