



Kvantum Papers Ltd

The Paper Makers

KPL/Deb
20.12.2018

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai: 400 001

Scrip Code: 532937

Dear Sir,

Sub: Outcome of the Board Meeting

This is to inform you that the Board of Directors of the Company at its meeting held today, has inter alia; approved

1. Allotment of 300 (Three Hundred) Secured Non-Convertible Redeemable Debentures ("**Debentures**") have face value of Rs. 10,00,000/- (Rupees ten lakhs only) each, aggregating to Rs. 30,00,00,000/- (Rupees thirty crores only), being the first tranche, to UTI Structured Debt Opportunities Fund I on private placement basis.

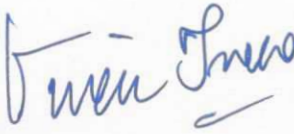

The above issue/ allotment of Debentures are in terms of the approval granted by the shareholders at the Extra Ordinary General Meeting of the Company held on November 3, 2018.

2. The information w.r.t change in the directorate pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 has been filed separately.

The meeting of the Board of Directors was commenced at 11.30 am and concluded at 1.00 pm.

Thanking you,

Yours Faithfully,
For Kvantum Papers Limited

Vivek Trehan
Company Secretary