



Kvantum Papers Ltd

The Paper Makers

KPL/SE/
30.07.2022

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code: 532937 Scrip ID: KUANTUM	National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block, Bandra-Kurla Complex Bandra (East) Mumbai 400 051 Trading Symbol: KUANTUM
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Subject: Unaudited Financial Results- Press clippings

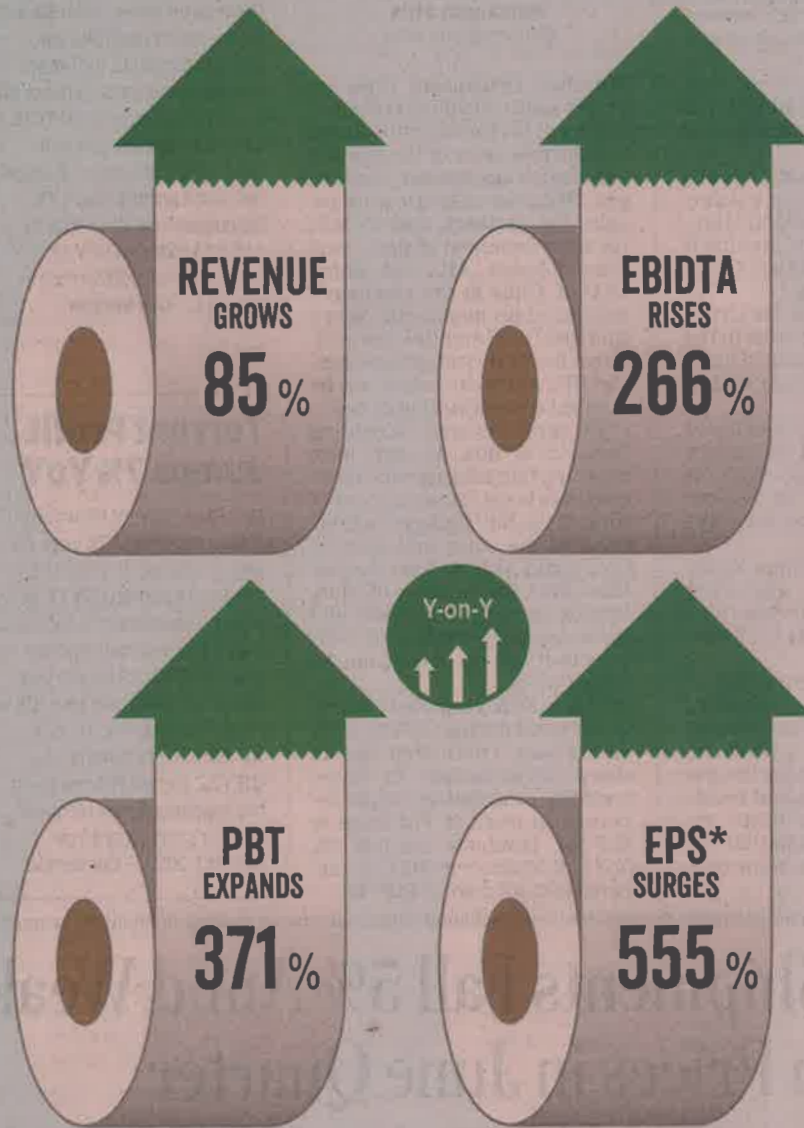
Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015, the meeting of Audit Committee and Board of Directors of the Company was held on **Friday, 29th July 2022** at Chandigarh and approved the Unaudited Financial Results for the quarter ended 30th June, 2022. Press clippings of Financial Results attached.

Kindly take the same on record.

Yours faithfully,
For Kvantum Papers Ltd

(Vivek Trehan)
Company Secretary
Encl: a/a



*before Exceptional items

Papermakers on a Roll...

June Quarter

Performance Soars

EXTRACT OF STANDALONE REVIEWED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2022

Sl. No.	Particulars -	Quarter Ended			Year Ended
		30 June 2022	30 June 2021	31 March 2022	31 March 2022
		Reviewed		Audited	
1	Total income from operations	27,551.88	14,899.94	25,266.31	83,424.85
2	EBIDTA (Earnings / (Loss) before Interest, Depreciation & Tax)	6,210.36	1,696.63	3,373.46	12,280.26
3	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	3,280.72	(1,208.51)	497.83	770.42
4	Exceptional Items* (Refer Note 2)	6,342.31	----	----	----
5	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(3,061.59)	(1,208.51)	497.83	770.42
6	Net Profit / (Loss) for the period after tax (after Exceptional and Extraordinary items)	(3,885.01)	(544.92)	432.22	1,342.26
7	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period after tax, and Other Comprehensive Income after tax)	(3,885.01)	(544.92)	412.06	1,322.09
8	Equity Share Capital	872.64	872.64	872.64	872.64
9	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	----	----	----	40,880.62
10	Earning Per Share (before Exceptional items) of Re 1/- each (not annualized) - Basic and Diluted	2.82	(0.62)	0.50	1.54
11	Earning Per Share (after Exceptional items) of Re 1/- each (not annualized) - Basic and Diluted	(4.45)	(0.62)	0.50	1.54

(Rs. in Lacs except for EPS data)

Notes:

1 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the Stock Exchanges website : www.bseindia.com & www.nseindia.com and on Company's website : www.kuantumpapers.com

*2 The Government of India vide the Taxation Laws (Amendment) Ordinance 2019 dated 20 September 2019, inserted Section 115BAA in the Income Tax Act, 1961, which provided domestic companies an option to pay Income tax at reduced tax rate effective April 1, 2019 subject to certain conditions. The company had opted to continue with the existing tax structure until utilisation of accumulated minimum alternative tax (MAT) credit. However, in the current quarter, the company has re-evaluated the new provision, assessed it's impact and decided to opt for the new tax regime w.e.f. April 1, 2021. Consequently, tax expenses for the current quarter have been considered at reduced tax rate. Further, the Company has written off the accumulated minimum alternative tax (MAT) credit of Rs. 4,744.66 lakhs and has re-measured its existing net deferred tax liabilities, resulting in an increase by Rs. 1,597.65 lakhs. The impact of this change on the tax assets and liabilities as on 31 March 2022, aggregating to Rs.6,342.31 Lakhs has been recognised in profit and loss as an Exceptional Item in the current quarter. This has no impact on the operational profits and the company expects that opting for the new tax regime would result in positive cash flows in the future.

Place : Chandigarh
Date : 29 July 2022

For *Kuantum Papers Limited*
JAGESH K KHAITAN Chairman
PAVAN KHAITAN Vice Chairman & MD

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