



Familiarisation Programme for Independent Directors

Preamble

In terms of Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company shall familiarize the Independent Directors in the following areas:

- (a) Nature of the industry in which the listed entity operates;
- (b) Business model of the listed entity;
- (c) Roles, rights, responsibilities of independent directors;

Overview of Familiarisation Programmes

The Independent Directors get the opportunity to visit Company's Plant, to enable them to be conversant with manufacturing operations & processes and the industry in which it operates.

Presentations are made to the Board/Committees of the Board on regular interval which, inter alia, cover business strategies & reviews, operations, Industry developments, management structure, HR policy, quarterly & annual results, budgets, business plans, review of Internal Audit, risk management framework, etc.

Professionals and experts associated with the company make presentations to the Board members w.r.t Companies Act, Listing Regulations, Income Tax Act & other Acts/Regulations etc.

Further as per Regulation 46(2) (i) of SEBI (Listing Obligations & Disclosure Requirements), 2015 the required details are as follows:

Details of familiarization programmes imparted to independent directors	FY 2019-20	Cumulative till date
Number of programmes attended by independent directors	4	25
Number of hours spent by independent directors in such programmes	6	38
