



## Kquantum Papers Ltd

The Paper Makers

Regd. Office : Paper Mill, Saila Khurd-144 529, Distt. Hoshiarpur (Punjab)  
Tel. : 01884-502737, Fax : 01884-502700, Email - kquantumcorp@kquantumpapers.com  
CIN - L21012PB1997PLC035243 website : www.kquantumpapers.com

### APPLICATION FORM FOR ACCEPTANCE/RENEWAL OF FIXED DEPOSITS

FDR No.

Please tick (✓) the box wherever applicable

#### A) PERSONAL DETAILS : (IN CAPITAL LETTERS)

First Applicant : \_\_\_\_\_  
D.O.B. \_\_\_\_\_ Guardian \_\_\_\_\_ Relationship \_\_\_\_\_  
(in case the first named depositor is minor)  
Jointly with  
Second Applicant \_\_\_\_\_  
Third Applicant \_\_\_\_\_  
Address of the Sole/First Applicant \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
City \_\_\_\_\_ Pin \_\_\_\_\_ Tel/Mob No. \_\_\_\_\_

#### B) DEPOSIT PERIOD, SCHEME & MINIMUM DEPOSIT AMOUNT

DEPOSIT PERIOD	SCHEME	MINIMUM DEPOSIT AMT. (Rs.)
<input type="checkbox"/> 1 Year	<input type="checkbox"/> Quarterly Scheme 'A'	5,000
<input type="checkbox"/> 2 Years	<input type="checkbox"/> Cumulative Scheme 'B'	5,000
<input type="checkbox"/> 3 Years		

#### C) DEPOSIT DETAILS

##### FRESH DEPOSIT

Amount of Deposit Rs. \_\_\_\_\_  
(Rupees \_\_\_\_\_)  
Paid vide Cheque/Demand Draft No./NEFT/RTGS \_\_\_\_\_  
Dated \_\_\_\_\_ Drawn on \_\_\_\_\_  
Cheque/Demand Draft should be made in favour of "Kquantum Papers Ltd."\*

##### RENEWAL

Old FDR No. \_\_\_\_\_ Amount to be renewed for Rs. \_\_\_\_\_  
Additional amount, if any \_\_\_\_\_ for Rs. \_\_\_\_\_  
Drawn on \_\_\_\_\_ Cheque No. \_\_\_\_\_ Date \_\_\_\_\_

#### D) NOMINATION DETAILS

I hereby nominate the following person to receive the amount payable to me/us on my/our death  
Nominee's Name \_\_\_\_\_  
Guardian's Name \_\_\_\_\_ D.O.B. \_\_\_\_\_  
(Other than applicant in case nominee is minor)  
Relationship \_\_\_\_\_  
Address \_\_\_\_\_  
City \_\_\_\_\_ Pin \_\_\_\_\_

**Note : Senior Citizens & Shareholders may refer to Condition No. 38**

#### FOR OFFICE USE ONLY

Date of Maturity  FDR No.   
Date of Encashment  Maturity Amount

#### BROKER'S CODE & STAMP

#### E) OCCUPATION

☐ Service ☐ Business ☐ Retired  
☐ Professional ☐ Housewife ☐ Others

#### F) CATEGORY

#### G) STATUS

Public ☐ Resident Individual ☐  
Employee ☐ HUF / Trust ☐  
Shareholder ☐ Others ☐  
Others ☐

Folio/DPID & Client ID No. \_\_\_\_\_

Senior Citizens Yes ☐ No ☐  
(60 years & above) if yes, attach proof of age.

#### H) SAFETY CLAUSE

SAFETY CLAUSE, BANK'S NAME & ADDRESS  
TO BE PRINTED ON THE WARRANTS/CHEQUES  
NAME OF THE BANK \_\_\_\_\_  
BRANCH \_\_\_\_\_  
SB/CURRENT A/C NO. \_\_\_\_\_

#### I) TDS INSTRUCTIONS : TAX TO BE DEDUCTED

YES ☐ NO ☐ N.A. ☐

If No : Form 15G/15H should be submitted with  
Application Form

Permanent A/c No. \_\_\_\_\_

Ward, Circle No./GIR No. \_\_\_\_\_

#### J) EXISTING DEPOSITS WITH THE COMPANY

FDR No.(s)/Date \_\_\_\_\_

Amount \_\_\_\_\_

#### DECLARATION

I/We hereby apply to deposit/reinvest in accordance with the terms and conditions stipulated by the company and confirm that these are binding on me/us. I/We declare that I am/we are resident(s) of India and I am/We are not depositing this amount as nominee(s) of any person residing outside India. I/We hereby declare that the amount deposited is not out of funds acquired by me/us, by borrowing or accepting deposits from any other person as per rule 10 of the Companies (Acceptance of Deposits) Rules, 2014. I/we also declare that the first named depositor is the beneficial owner and is to be treated as the payee for the purpose of deduction of tax under Section 194 A of the Income Tax Act, 1961. I/We have gone through the financial and other statements/particulars/representation furnished/made and after careful consideration, I/we am/are making the deposit with Company at my/our own risk volition.

#### SPECIMEN SIGNATURE

Sole/First Applicant \_\_\_\_\_  
(Guardian in case of Minor)

Second Applicant \_\_\_\_\_

Third Applicant \_\_\_\_\_

\* For RTGS/NEFT remittance refer point 3, Page 1 under Para 'How to Apply'

# TERMS AND CONDITIONS GOVERNING FIXED DEPOSIT SCHEMES

## AMOUNT AND PERIOD OF DEPOSITS

- 1. Fixed Deposits are accepted for a minimum amount of Rs.5,000/- and in multiples of Rs 1,000/- thereafter for periods of 1, 2 and 3 years under Scheme 'A' and Scheme 'B'.

## INTEREST

- 2. The period of deposit and the calculation of interest thereon will commence from the date of realization of cheque/draft or RTGS/NEFT remittance by the Company.
- 3. The deposit shall not carry interest beyond the due date unless it is renewed.
- 4. Scheme 'A' Quarterly Income Scheme : Interest at the applicable rate will be calculated quarterly on 31st March, 30th June, 30th September, 31st December and on maturity and interest cheques after deduction of income-tax surcharge, where applicable, payable at par at all places will be issued.
- 5. Scheme 'B' Cumulative Deposit Scheme : Interest at the applicable rate will be compounded quarterly and income tax & surcharge, where applicable, will be deducted at the close of each financial year and on maturity.
- 6. Special Rate : An additional interest of 0.50% p.a. shall be paid to the senior citizens above the age of 60 years and /or shareholders of the Company holding minimum 1000 (One thousand) equity shares.

## INCOME TAX

- 7. Income tax and surcharge at the applicable rates will be deducted at source from the interest, wherever applicable, as per the provisions of the Income Tax Act, 1961 as amended upto date.
- 8. In accordance with the present tax laws, no tax will be deducted at source from the amount of interest paid and/or credited to the depositor if the aggregate amount of interest paid/payable during a financial year does not exceed Rs.5,000/-. The tax will also not be deducted if the necessary certificate issued by the Assessing Officer or a declaration in Form 15G/15H as required, is furnished to the Company at the beginning of each financial year. The onus of claiming such benefit will be entirely the responsibility of the Depositor and the Company is not bound to send reminder and/or forms in this regard.
- 9. The first named depositor will be regarded as beneficial owner of the deposit and will be treated as the payee for the purpose of deduction of tax under Section 194A of the Income Tax Act, 1961.  
PAN must be provided by the Investor if gross interest exceeds more than Rs. 5000/- and TDS is required to be deducted on it, during any financial year in order to issue TDS certificate form (16 A).

## JOINT DEPOSITS

- 10. Fixed deposits may be made in two or more names but not exceeding three. The application should be signed by all the joint applicants.
- 11. In the case of fixed deposits made in joint names, all payments whether by way of interest or repayment of principal will be made in favour of and all correspondence will be addressed to the first named depositor. Any discharge given by the first named depositor for payment of principal and/or interest shall be valid and binding on all joint depositor(s) and their respective heirs, successors and assigns.
- 12. In the event of death of the first joint holder, the repayment of the deposit and payment of interest shall be made to the person first in order of the survivor(s) on production of death certificate without reference to the heirs and/or legal representatives of the deceased. In any other case, it will be necessary for the legal representative of the deceased depositor to produce succession certificate, letter of administration, probate or the will etc. to the satisfaction of the company.
- 13. Change in order of joint depositors and replacement of joint depositors will not be accepted.

## NOMINATION FACILITY

- 14. Individual depositors, singly or jointly, can nominate under this facility. The nominee shall have the right to receive the deposit amount and interest due in the event of death of all the depositors on production of relevant death certificates of the depositors. Power of Attorney holder or a guardian applying on behalf of a minor cannot nominate.

## SUCCESSION

- 15. In the event of the death of the sole or only surviving depositor who has not indicated any nominee in application, the principal amount together with the interest due thereon will be paid to the legal representative(s) of the deceased on registration in the Company's books of proper legal representation such as grant of probate of the will, succession certificate, letter of administration from a court of competent jurisdiction or any other evidence acceptable to the Company.

## FIXED DEPOSIT RECEIPTS

- 16. Deposit Receipts will be forwarded to the first named depositor from the Registered Office/Corporate Office of the Company within 3 weeks from the date of realization of cheque/draft.
- 17. Deposit Receipts are neither transferable nor assignable.

## RENEWAL/REPAYMENT OF DEPOSITS

- 18. In the event of the loss or destruction or mutilation of the deposit receipt, the Company may at its sole discretion issue a duplicate receipt upon receiving indemnity bond/affidavit in the prescribed form from the depositor and after compliance of such other formalities as may be required by the Company. All expenses in this regard shall be borne by the deposit holder.

- 19. The deposits will be payable only on maturity. The Company, however, reserves the right to refund the deposit before the date of maturity in which event the rate of interest shall be reduced as per the provisions of the Companies (Acceptance of Deposits) Rules, 2014 as amended upto date including any statutory modification or re-enactment thereof. In case the Cumulative Deposit is withdrawn before maturity, the same will be considered under Non-cumulative Scheme and simple interest as above will be paid. However, no refund will be allowed before the expiry of six months from the date of commencement of deposit.
- 20. All payments of principal and/or interest will be made by Account Payee Cheque payable at par at all places or by demand drafts without deduction of bank charges.
- 21. No further intimation or notice regarding maturity of Deposit Receipt will be given to the depositor. The Deposit Receipt in original duly discharged on the requisite Revenue Stamp by the first named depositor should be sent to the Company at least 20 days in advance of the maturity for repayment/renewal of the deposited amount. Renewal will be considered on a fresh application form, but solely at the discretion of the Company.
- 22. Where the due date of repayment falls on any day on which the company's Registered Office and Corporate Office is closed, the payment will be made on the next working day.
- 23. Deposits may be renewed on the basis of fresh application in the same order of names as per the old FDR lodged with the Company at least 15 clear days prior to the date of maturity in the form prescribed by the Company and accompanied by the fixed deposit receipt, duly discharged but solely at the discretion of the Company.

## DECLARATION

- 24. The depositor(s) will declare that the amount deposited by him/them is not out of the funds acquired by him/them by borrowing or accepting funds from any other person as required in Rule 10 of the Companies(Acceptance of Deposits) Rules, 2014.

## GENERAL

- 25. Deposits will be accepted from resident individuals, trusts and association of persons registered under the Societies Registration Act and group of persons including shareholders and employees of the Company but will not be accepted from or on behalf of non-resident Indians or Foreign Nationals. Applications from minors are acceptable provided the applications are signed on their behalf by their legal/natural guardians.
- 26. Intimation to the Company regarding change in address, tax exemption etc. must be made at least 30 days before the due date of payment of interest/tax.
- 27. The deposits are subject to the provisions of the Companies (Acceptance of Deposits) Rules, 2014 and the Companies Act, 2013 as amended from time to time including any statutory modification or re-enactment thereof or any other legislation.
- 28. All communication with regard to the deposits should be addressed, quoting FDR No. and date, to the Corporate/Registered Office of the Company.
- 29. Deposits are accepted subject to Punjab/ Chandigarh jurisdiction only, as the case may be.
- 30. Deposit receipts shall be mailed by Registered Post/Courier at the depositor's risk at the address given in the application form within 3 weeks from the date of realization of cheque/draft.
- 31. Deposits once accepted under either scheme cannot be interchanged before the expiry of the said scheme under any circumstances.
- 32. The Company will in no way be responsible for delay or loss in postal transit.
- 33. The acceptance of deposits is subject to the companies (Acceptance of Deposits) Rules, 2014 as amended from time to time.
- 34. The Company reserves the right subject to the provisions of Companies (Acceptance of Deposits) Rules, 2014 as amended upto date including any statutory modification or re-enactment thereof to reject any application for a fresh deposit or for renewal without assigning any reason.
- 35. The Company will not recognize any lien on fixed deposits.
- 36. The Company reserves the right to either alter or amend any or all of the terms and conditions stipulated above without assigning any reason therefore so long as such alterations or amendments are not inconsistent with the Companies (Acceptance of Deposits) Rules, 2014 or the amendments thereto from time to time including any statutory modification or re-enactment thereof.
- 37. All interest and/or maturity proceeds of fixed deposits which are unclaimed and unpaid for a period of more than seven years from the date they become due for payment shall be transferred by the company to the credit of Investor Education & Protection Fund established by the Central Govt. of India, and no claim from the depositor shall lie against the company in respect of any such unpaid/unclaimed account.
- 38. **Senior citizens/shareholders** - In order to get special interest of 0.50% p.a., senior citizens of 60 years & above are required to submit proof of age i.e. photocopy of Date of birth Certificate/Passport/Driving Licence/PAN Card/Voter Card, duly attested, along with the application. The shareholders holding 5000 equity shares & above are required to provide Folio/DPID & Client ID No. to avail the benefit of Special Rate. In the absence of the above, the application will be processed in the general category.