

KPL/BSE  
17.04.2020

To,

The Corporate Relations Department  
The BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001.

Dear Sir/Madam

With reference to your mails dated 16.04.2020, we hereby submit that the movement in share price of the Company is due to continuing volatile capital market. The high and low prices since January is given below, both of BSE and NSE, for your kind information, which shows that there is no spurt in the share price.

	NSE		BSE	
	HIGH	LOW	HIGH	LOW
January 2020	539.95	460.20	549.10	465.70
February 2020	585.00	445.25	585.00	448.00
March 2020	480.00	241.00	472.40	252.10
April 2020 (till 16.04.2020)	440.00	276.50	417.05	265.00

A similar clarification was also sought vide BSE's mail dated 25 March 2020 and reply was submitted by the Company on 27 March 2020.

Hope the above would clarify the matter.

Thanking you,

Yours faithfully,  
For Kvantum Papers Ltd  
Sd/-  
Vivek Trehan  
Company Secretary &  
Compliance Officer