

ANNUAL REPORT ON CSR ACTIVITIES

1. Brief outline on CSR Policy of the Company:

(i) Vision

In pursuance of the Companies Act, 2013 and in alignment with its vision, the Company through its CSR initiatives continues to enhance value creation in the society and in the community in which it operates, through its services, conduct and initiatives, so as to promote sustained growth for the society and community. The Company's Vision Statement is to actively contribute to the social and economic development of the communities of the area in which we operate. In doing so, build a better, sustainable way of life for the underprivileged, and raise their overall standard of living. In addition, we are committed to conserving and preserving the environment.

(ii) Strategy

Though mandated, Kuantum Papers Ltd. takes its social responsibility conscientiously and proactively.

Our emphasis has been on environment conservation, reforestation, pollution control, optimum utilization of treated water with recycling with in campus and also by farmers for irrigation purpose.

We have been spearheading a focused CSR drive targeted at community upliftment and development separately for some years now. Kuantum is now carrying these initiatives forward as part of the CSR program.

The CSR Committee, in consultation with the Board, provides the strategic direction for the company's external CSR drive, and the thrust areas for the CSR work, along with ensuring effective monitoring as well.

The policy on Corporate Social Responsibility is available on the website of the Company viz. [http:// www.kuantumpapers.com/policies](http://www.kuantumpapers.com/policies)

2. The Composition of the CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Pavan Khaitan, Chairman	Promoter, Executive	2	2
2	Mr. Drishinder Singh Sandhwalia, Member	Non-Independent, Non-Executive	2	2
3	Ms. Shireen Sethi, Member	Independent, Non-Executive	2	2

3. Provide the web-link where Composition of CSR Committee, CSR Policy and CSR Projects approved by the board are disclosed on the website of the company:

- CSR Committee - <https://www.kuantumpapers.com/Committees-of-the-board/>
- CSR Policy - [http:// www.kuantumpapers.com/policies](http://www.kuantumpapers.com/policies)
- CSR Projects - <https://www.kuantumpapers.com/Compliance-reports/>

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8, if applicable:

Not Applicable

- (a) Average net profit of the company as per sub-section (5) of section 135: **INR 1665.93 Lakhs.**

- Two percent of average net profit of the company as per sub-section (5) of section 135: **INR 33.32 Lakhs.**

- Surplus arising out of the CSR Projects or programmes or activities of the previous financial years: **NIL**

- Amount required to be set-off for the financial year, if any: **INR 0.17 Lakhs.**

- Total CSR obligation for the financial year [(b)+(c)-(d)]: **INR 33.15 Lakhs.**

- (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): **INR 33.38Lakhs.**

- Amount spent in Administrative Overheads: **NIL**

- Amount spent on Impact Assessment, if applicable: **Not Applicable**

- Total amount spent for the Financial Year [(a)+(b)+(c)]: **INR 33.38 Lakhs.**

(e) CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year. (in INR)	Amount Unspent (in INR)				
	Total Amount transferred to Unspent CSR Account as per sub-section (6) of Section 135.		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) Section 135(5)		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
INR 33.38 Lakhs	Not Applicable				

(f) Excess amount for set-off, if any:

Sl. No.	Particular	Amount (INR in Lakhs)
(i)	Two percent of average net profit of the company as per sub-section (5) of Section 135	33.32
(ii)	Total amount spent for the Financial Year	33.38
(iii)	Excess amount spent for the financial year [(ii)-(i)]	0.23*
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	0
(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	0.23

* INR 0.17 Lakh pertains to previous year.

7. Details of Unspent CSR amount for the preceding three Financial Years:

Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in INR)	Amount spent in the reporting Financial Year (in INR)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in INR)
				Name of the Fund	Amount (in INR)	Date of transfer	
1.	2019-20	NA	-	-	-	-	-
2.	2020-21	134.39*	132.39	0	0	0	0
3.	2021-22	0	0	0	0	0	0

*(Out of the total Unspent CSR Amount INR 134.39 Lakhs for the Financial Year 2020-21 which was transferred to Unspent CSR Account, a sum of INR 2.00 Lakh was spent in the Financial Year 2021-2022 and the remaining Unspent CSR amount of INR 132.39 Lakhs was completely spent during the reporting Financial Year i.e 2022-2023).

8. Whether any capital assets have been created or acquired through CSR amount spent in the Financial Year:

No

If yes, enter the number of Capital Assets created/acquired: **Not Applicable**

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year

Sr. No.	Short Particulars of the property or asset(s) {including complete address and location of the property}	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
Not Applicable					CSR Registration Number, if applicable	Name	Registered address
Not Applicable							

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per sub-section (5) of Section 135: Not Applicable

Pavan Khaitan
(Chairman- CSR Committee and
VC & Managing Director)