

ANNUAL REPORT ON CSR ACTIVITIES
1. Brief outline on CSR Policy of the Company:
(i) Vision

In pursuance of the Companies Act, 2013 and in alignment with its vision, the Company through its CSR initiatives continues to enhance value creation in the society and in the community in which it operates, through its services, conduct and initiatives, so as to promote sustained growth for the society and community. The Company's Vision Statement is to actively contribute to the social and economic development of the communities of the area in which we operate. In doing so, build a better, sustainable way of life for the underprivileged, and raise their overall standard of living. In addition, we are committed to conserving and preserving the environment.

(ii) Strategy

Though mandated, Kuantum Papers Ltd. takes its social responsibility conscientiously and proactively. Our emphasis has been on environment conservation, reforestation, pollution control, optimum utilization of treated water with recycling with in campus and also by farmers for irrigation purpose.

We have been spearheading a focused CSR drive targeted at community upliftment and development separately for some years now. Kuantum is now carrying these initiatives forward as part of the CSR program.

The CSR Committee, in consultation with the Board, provides the strategic direction for the company's external CSR drive, and the thrust areas for the CSR work, along with ensuring effective monitoring as well.

The policy on Corporate Social Responsibility is available on the website of the Company viz. <http://www.kuantumpapers.com/Policies>

2. The Composition of the CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Pavan Khaitan, Chairman	Promoter, Executive	2	2
2	Mr. Drishinder Singh Sandhwalia, Member	Non-Independent, Non-Executive	2	2
3	Ms. Shireen Sethi, Member	Independent, Non-Executive	2	2

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company:
- CSR Committee - <https://www.kuantumpapers.com/BoardCommittees>
 - CSR Policy - <http://www.kuantumpapers.com/Policies>
 - CSR Projects - <https://www.kuantumpapers.com/Compliance2022>
4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report): Not Applicable
5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any: Not Applicable
6. Average net profit of the company for last three financial years as per Section 135(5) - Rs. 5,099.32 lakhs.
- 7.

(a)	Two percent of average net profit of the company as per section 135(5):	Rs. 101.99 lakhs
(b)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years	NIL
(c)	Amount required to be set off for the financial year, if any	NIL
(d)	Total CSR obligation for the financial year (7a+7b-7c)	Rs. 101.99 lakhs

8. (a) CSR amount spent or unspent for the financial year

Total Amount Spent for the Financial Year. (in Rs. Lakhs)	Amount Unspent (in Rs. Lakhs)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
Rs.102.16 lakhs	Not Applicable				

(b) Details of CSR amount spent against ongoing projects for the financial year:
(Rs. in Lakhs)

S No	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Locations		Project duration	Amount allocated for the project	Amount spent on the project or programs in FY 2021-22	Amount transferred to Unspent CSR Account for the project as per Section 135(6)	Mode of Implementation Direct (Yes/No)	Mode of Implementation	
				State	District						Through Implementing Agency	
											Name	CSR Registration number
1	Education	Literacy	Yes	Punjab	Salla Khurd/Hoshiarpur	1 yr	11.50	11.51	NA	Yes	NA	NA
2	Levelling Roads/ Playgrounds/ Street Repairs/ Solar Lights/ Sewerage line	Rural Development	Yes	Punjab	Salla Khurd/Bharatpur Jattan/Raniala/ Khushi Paddi	1 yr	25.50	25.63	NA	Yes	NA	NA
3	Toilets/water cooler/R.O. System/Water Tank/Kraft Bazar	Rural Development/ Health	Yes	Punjab	Salla khurd/Salla Kalan/Paddi Khuddl/ Bharatpur Jattan/ Hoshiarpur	1 yr	65.00	65.02	NA	Yes	NA	NA
Total							102.00	102.16				

(c) Details of CSR amount spent against other than ongoing projects for the financial year

S. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No.)	Locations		Amount allocated for the project (in Rs.)	Amount spent on the project or programs in FY 2021-22	Cumulative Expenditure up to the reporting period i.e. 31.03.2022	Mode of Implementation Direct (Yes/No)	Mode of Implementation	
				State	District					Through Implementing Agency	
										Name	CSR Registration number
Not Applicable											

(d) Amount spent in Administrative Overheads: NA
(e) Amount spent on Impact Assessment, if applicable: NA
(f) Total amount spent for the Financial Year (8b+8c+8d+8e): Rs. 102.16 lakhs
(g) Excess amount for set off, if any - NIL

Sl. No.	Particular	Amount (in Rs. lakhs)
(i)	Two percent of average net profit of the company as per section 135(5)	Rs. 101.99 lakhs
(ii)	Total amount spent for the Financial Year	Rs. 102.16 lakhs
(iii)	Excess amount spent for the financial year [(ii)-(i)]	Rs. 0.17 lakhs
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
(v)	Amount available for set off in succeeding financial years [(iii) - (iv)]	Rs. 0.17 lakhs

9. (a) Details of Unspent CSR amount for the preceding three financial years:

(Rs. in Lakhs)

Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135(6)	Amount spent in the reporting Financial Year	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any			Amount remaining to be spent in succeeding financial years
				Name of the Fund	Amount	Date of transfer	
1.	2018-19	NA	-	-	-	-	-
2.	2019-20	NA	-	-	-	-	-
3.	2020-21	134.39	2.00	-	-	NA	132.39
	Total	134.39	2.00	-	-	NA	132.39

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(Rs. in Lakhs)

SL No	Project ID.	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project	Amount spent on the project in the reporting Financial Year	Cumulative amount spent at the end of reporting Financial Year	Status of the project completed/ ongoing
1.1		Solar Lights 300 No	2020-21	3 yrs	60.00	-	-	Ongoing
1.2		Flooring & Repair work at Govt. Schools/ Education	2020-21	3 yrs	14.00	2.00	2.00	Ongoing
1.3		Tubewell	2020-21	3 yrs	60.39	-	-	Ongoing
					134.39	2.00	2.00	

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year: Not Applicable

(asset-wise details)

(a) Date of creation or acquisition of the capital asset(s).

(b) Amount of CSR spent for creation or acquisition of capital asset.

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): Not Applicable

Sd/-
Pavan Khaitan
Chairman-CSR Committee
& Managing Director