



## **CSR Annual Action Plan - 2021-22**

Kvantum Papers Limited ('the Company') abide to the provisions of Section 135 u/r 5(2) of the Companies (Corporate Social Responsibility Policy) Rules, 2014 (as amended) and CSR Policy of the Company, to formulate our Annual Action Plan for undertaking CSR activities during the financial year 2021 - 2022, which sets the target to make the contribution in areas or subjects specified in the Company's CSR Policy addressed with the Schedule VII of the Companies Act, 2013. The Company collaborates with keystakeholders, especially the local administration and institutions to facilitate development with initiatives in surrounding rural areas on following: -

- a) Education to underprivileged specifically to females.
- b) Income Generation Activities utilizing local resources for value addition
- c) Depending upon local requirements, technical and skill development programs under Train the Trainer Scheme.
- d) Nutrition, Health Care and Hygiene Improvement with Construction of Toilets (Preferably Waterless Environment Friendly Toilets).
- e) Installation of Solar Lamps in Village Panchayats
- f) Installation of Solar Pumps whenever electricity is not available.

### **Project Selection**

Projects have been identified and planned in a participatory manner, in consultation with the community and our Development Partners, the belief being that participatory development is core to adoption of the initiative by the beneficiary as well as to the success of it. Herein, the Company's focus is on the all-round development of communities in villages around our plant located at Saila Khurd.

### **Funding and Allocation**

In line with our CSR Vision, through implementation of our CSR Program, the Board of the company shall ensure that the company utilize allocated funds in each financial year, at least two per cent of the average net profits of the company made during the three immediately preceding financial years and that if the company fails to spend such amount, the Board shall, in its report made under clause (o) of sub-section (3) of section 134 of the Companies Act, 2013, specify the reasons for not spending the amount.

Any unspent amount, other than unspent amount relating to an ongoing project, will be transferred to a Fund specified in Schedule VII, within a period of six months of the expiry of the financial year. Further, unspent CSR funds of the ongoing projects will be transferred within a period of 30 days from the end of the financial year to a special account opened by the company in any scheduled bank called the "Unspent Corporate Social Responsibility Account". Such amount shall be spent by the company towards CSR within a period of 3 financial years from the date of such transfer, failing which, the company shall transfer the same to a Fund specified in Schedule VII, within a period of 30 days from the date of completion of the third financial year.

## ANNUAL ACTION PLAN DETAILS

- a) Financial Year - 2021-22
- b) No. of projects proposed – 4 Projects are proposed.
- c) Average net profit of the company for last three financial years – **Rs. 5099.32 Lacs.**
- d) Prescribed CSR Expenditure (two per cent of the average net profit of the company for last three financial years) – **Rs. 101.99 Lacs**
- e) CSR Project Outlay for the program wise is following: -
  - i. Project 1 : Rs. 5 Lacs - Cleaning and Maintenance of Sewer Pipe Lines in nearby villages surrounding factory area
  - ii. Project 2 : Rs. 10 Lacs - Public Toilets/Labs/Community Center (Govt. Schools & Public Places) in nearby villages surrounding factory area
  - iii. Project 3 : Rs. 75 Lacs - Laying of Sewer Pipe Line in nearby villages surrounding factory area
  - iv. Project 4 : Rs. 12 Lacs - Flooring, Repair & Renovation Work at Govt. Schools in nearby villages surrounding factory area

### CSR Annual plan for FY 2021-22

S. No.	Item from the list of activities in Schd. VII to the Act	CSR Projects	Manner of execution	Proposed cost (Rs. Lakhs)	The modalities of utilisation of funds and implementation schedules	Monitoring and reporting mechanism
1	Health	<u>Project 1</u> Cleaning and Maintenance of Sewer Pipe Lines in nearby villages	Being executed by the Company	5.00	The funds will be utilized with in the current year	The CSR Committee will monitor and review the project from time to time
2	Health	<u>Project 2</u> Public Toilets/Labs/Community Center (Govt. Schools & Public Places)	Being executed by the Company	10.00	The funds will be utilized with in the current year	The CSR Committee will monitor and review the project from time to time
3	Health	<u>Project 3</u> Laying of Sewer Pipe Line	Being executed by the Company	75.00	The funds will be utilized over a period of three years	The CSR Committee will monitor and review the project from time to time
4	Health	<u>Project 4</u> Flooring, Repair & Renovation Work at Govt. Schools.	Being executed by the Company	12.00	The funds will be utilized with in the current year	The CSR Committee will monitor and review the project from time to time
<b>Total</b>				<b>102.00</b>		

The aforesaid plan is recommended by the CSR committee and approved by the Board of Directors of Kuantum Papers Limited in their meetings held on 30 June 2021. The Board may alter this plan at any time during the financial year, as may be recommended by the CSR Committee, based on the reasonable justification for such alternation.