



# Kvantum Papers Ltd

The Paper Makers

KPL/SE/40(9)

15.10.2020

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code: <b>532937</b> Scrip ID: <b>KUANTUM</b>	National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block, Bandra-Kurla Complex Bandra (East) Mumbai 400 051 Trading Symbol: " <b>KUANTUM- EQ</b> "
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**Subject: Intimation of revision in credit rating under SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015**

Dear Sir,

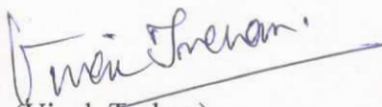
Pursuant to Regulation 30(6) of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, it is informed that Care Ratings Limited (CARE) has revised the credit ratings for the Company's long term, short term Bank Facilities and Fixed Deposits. The revised credit ratings are as under.

<b>Instrument</b>	<b>Revised Rating</b>
Long term Bank Facilities	CARE BBB (Triple B) (Under Credit watch with Negative Implications)
Short term Bank Facilities	CARE A3+ (A Three Plus) Under Credit watch with Negative Implications
Fixed Deposit	CARE BBB (FD) [Triple B (Fixed Deposit)] Under Credit watch with Negative Implications

Please take the same on record.

Thanking you,

Yours faithfully,  
For **Kvantum Papers Ltd**

  
(Vivek Trehan)  
Company Secretary