

Report of Scrutinizer

(Pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended)

To
The Chairman
Kuantum Papers Limited
Paper Mill, Saila Khurd,
Distt. Hoshiarpur,
Punjab

26th Annual General Meeting (AGM) of the members of Kuantum Papers Limited (the Company) held through video conferencing/OAVM on Friday, the 07th day of July, 2023 at 11.30 A.M.

Sub: Passing of Resolution(s) through Remote e-voting and electronic voting, pursuant to section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors of Kuantum Papers Limited (hereinafter referred to as the "Company") in its meeting held on 29.04.2023 has appointed me as the Scrutinizer for the Remote e-voting process, and voting electronically at the venue of the AGM pursuant to section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and in accordance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and General Circulars of Ministry of Corporate Affairs dated 8th April, 2020, 13th April, 2020, 5th May, 2020, January 13, 2021, December 08, 2021, December 14, 2021, May 5 2022 and December 28, 2022.

I hereby submit my Report as under:

1. The Company had availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting e-voting by the Shareholders of the Company;
2. Member were provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system.
3. The Company has circulated the notice containing the details of manner of voting by e-voting (including the log in credentials) to all the Members of Company by way of e-mail and publication of the same on its website;
4. The shareholders of the company holding shares as on the "cut-off" date of 30/06/2023, were entitled to vote on the proposed resolutions as set out at Items Nos. 1 to 4 in the Notice of the 26th AGM of Kuantum Papers Limited;
5. As prescribed in Rule 20 of the Companies (Management and Administration) Rules, 2014 the remote e-voting facility was kept open for three days i.e. Tuesday, 04 July 2023 (09:00 am) and ended on Thursday, 06 July 2023 (05:00 pm).



6. During the conduct of Meeting, the E-voting was kept open from 11.30 a.m. to 11.59 a.m. for all the Members of the Company attending meeting through video conferencing to vote by way of venue e-voting those who could not participate in the Remote e-voting to cast their votes.

7. During the conduct of meeting through video conferencing, all votes with respect to the assent and dissent casted either by way of Remote e-voting or Venue e-voting was accessible only by me;

8. The electronic votes were unblocked from NSDL's site at around 12:30 pm on 7th day of July, 2023 in the presence of 2 (two) witnesses, neither of whom are in the employment of the Company and e-voting summary statement was downloaded from the e-voting website;

9. The votes were also scrutinized for the purpose of eliminating duplicate voting and the votes, if any;

10. My report on the results of the e-voting is based on the data downloaded from NSDL website;

11. The data relating to e-voting process were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company.

The results of the Remote e-voting together with that of the Venue e-voting conducted during the AGM are as under:

ItemNo.1:-

Ordinary Resolution to receive consider and adopt the audited financial statements of the Company for the financial year ended 31st March 2023 together with the Reports of the Board of Directors and Auditors thereon.

Manner of voting	Votes in favour of the resolution			Votes against the resolution:			Abstained/Less voted-Invalid votes	
	No of Members	No. of Votes	%age	No of Members	No. of Votes	%age	No of Members	No. of Votes
Remote E-voting	85	72461275	99.98	3	33	0	0	0
Venue E-voting	2	13010	0.02	2	20	0	0	0
TOTAL	87	72474285	100	5	53	0	0	0



ItemNo.2:-

Ordinary Resolution to declare dividend on preference and equity shares for the financial year ended on March 31, 2023.

Manner of voting	Votes in favour of the resolution			Votes against the resolution:			Abstained/Less voted-Invalid votes	
	No of Members	No. of Votes	%age	No of Members	No. of Votes	%age	No of Members	No. of Votes
Remote E-voting	88	72507479	99.98	2	11	0	0	0
Venue E-voting	2	13010	0.02	2	20	0	0	0
TOTAL	90	72520489	100	4	31	0	0	0

ItemNo.3:-

Ordinary Resolution for the appointment of Shri Drishinder Singh Sandhawalia (DIN: 03174394), who retires by rotation and being eligible, offers himself for re-appointment.

Manner of voting	Votes in favour of the resolution			Votes against the resolution:			Abstained/Less voted-Invalid votes	
	No of Members	No. of Votes	%age	No of Members	No. of Votes	%age	No of Members	No. of Votes
Remote E-voting	86	72490218	99.96	4	17272	0.02	0	0
Venue E-voting	2	13010	0.02	2	20	0	0	0
TOTAL	88	72503228	99.98	6	17292	0.02	0	0



ItemNo.4:-

Ordinary Resolution for the ratification of remuneration of cost auditor.

Manner of voting	Votes in favour of the resolution			Votes against the resolution:			Abstained/Less voted-Invalid votes	
	No of Members	No. of Votes	%age	No of Members	No. of Votes	%age	No of Members	No. of Votes
Remote E-voting	87	72507457	99.98	3	33	0	0	0
Venue E-voting	2	13010	0.02	2	20	0	0	0
TOTAL	89	72520467	100	5	53	0	0	0

All the Resolutions mentioned in the AGM Notice as per the details given above stand passed under Remote e-voting and voting conducted at AGM with the requisite majority and deemed to be passed as on the date of the AGM.

The soft copy containing a list of equity shareholders who voted "FOR" or "AGAINST" and those who "ABSTAINED" together with those whose votes were declared invalid for each resolution is being delivered to the Company Secretary separately.

I hereby confirm that the Registers, all other papers and relevant records relating to electronic voting shall remain in my safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same shall be handed over to the Company Secretary of Kuantum Papers Limited for safe keeping.

Thanking you,

Yours faithfully



(Sushil Kumar Sikka)
Practicing Company Secretary
Membership No. FCS 4241
C.P. 3582
Place: Chandigarh
Date: 08.07.2023
UDIN: F004241E000569278