



Kvantum Papers Ltd

The Paper Makers

KPL/BSE/2019
29.05.2019

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001.

Ref: Scrip Code - 532937
Scrip ID- KUANTUM

Reg: Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015-
OUTCOME OF BOARD MEETING

Dear Sir,

It is to inform you that in the Meeting of Board of Directors of the Company held on Wednesday, the 29th May, 2019 at Chandigarh, the following decisions, among others, have been taken:

1. The Annual Accounts of the Company for the Financial Year ended 31 March 2019 were considered, discussed and approved. Signed Copy of the Audited Financial results for the year ended 31st March 2019 alongwith the statement of Assets and Liabilities as at 31 March 2019 have been filed separately.
2. The Board has recommended a dividend @ Re. 1.00 per share(10%) on the Redeemable noncumulative Preference Shares of Rs. 10/- each and @ Rs. 5.00 per share (50%) on the equity shares for the year ended 31 March 2019, to the shareholders, for declaration at the ensuing Annual General Meeting.
3. Appointment of cost auditor and Recommendation to Shareholders to approve and ratify the payment of remuneration to M/s R.J. Goel & Co., Cost Accountants, Delhi, who were appointed as Cost Auditors by the Board of Directors for carrying out Cost Audit of the Company for financial year 2019-20.
4. Recommendation to Shareholders to appoint a director in place of Sh. D.S. Sandhwalia who retires by rotation and being eligible, offers himself for reappointment.
5. Appointment of Internal Auditors of the Company pursuant to Section 138 of the Companies Act, 2013 for the year 2019-20.
6. Appointment of Practicing Company Secretary for Secretarial Audit pursuant to Section 204 of the Companies Act, 2013 for the year 2019-20.
7. **22nd Annual General Meeting-** 22nd Annual General Meeting of the members of Kvantum Papers Limited will be held at Registered Office at Paper Mill, Saila Khurd, Distt. Hoshiarpur (Punjab) on Tuesday, 13th day of August, 2019 at 11.30 AM.
8. **Closure of Registers of Members and Share Transfer Books-** The Register of Members and Share Transfer Books of the Company will remain closed from 7 August 2019 to 13 August 2019 (both days inclusive).
9. Reviewed the Performance of Independent Directors/Committees of Board.
10. Appointment of Sh. Sushil K Sikka, practicing Company Secretary as Scrutinizer.
11. Recommendation to Shareholders for the Re-appointment of Shri Yashovardhan Saboo, Independent Non-Executive Director for a further period of five years.

The meeting commenced at 12.30 PM and concluded at 11:50 PM.

Yours faithfully,
For Kvantum Papers Ltd

(Vivek Trehan)
Company Secretary