



Kvantum Papers Ltd

The Paper Makers

KPL/DEB
18.12.2018

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001,

Scrip Code: 532937

Dear Sir,

Sub: Outcome of Meeting

This is to inform you that the finance committee of Board of Directors of the Company in its meeting held today, approved the issue of 900 Secured Non – Convertible Redeemable Debentures having face value of Rs. 10,00,000/- (Rupees ten lakhs only) each ("Debentures"), aggregating to Rs. 90,00,00,000/- on private placement basis in one or more tranches.

The details of the issue are as under:

Issuer	Kvantum Papers Limited
Kind of securities offered	Secured Non-Convertible Redeemable Debentures on private placement basis.
Proposed date of allotment	20.12.2018 (Allotment of 300 (Three Hundred) Secured Non-Convertible Redeemable Debentures ("Debentures") have face value of Rs. 10,00,000/- (Rupees ten lakhs only) each, aggregating to Rs. 30,00,00,000/- (Rupees thirty crores only), being the first tranche, to UTI Structured Debt Opportunities Fund I on private placement basis)
Nominal amount per security	Rs. 10,00,000/- (Rupees ten lakhs only).
Allotment Size	900 Debentures aggregating to Rs. 90,00,00,000/- (Rupees ninety crores only).
Issue size	Rs. 90,00,00,000/-.
Tenure	7 (Seven) years.
Interest/ Coupon Rate	13.5% (Thirteen and half percent only) per annum.
ISIN	INE529107010

The proceeds of the aforesaid Debentures will be utilized towards capital expenditure.

The meeting of the commenced at 3.00 pm and concluded at 4.00 pm.

Kindly take the above information on record.

Yours Faithfully,
For Kvantum Papers Limited


Vivek Trehan
Company Secretary.

