



Kvantum Papers Ltd

The Paper Makers

KPL/BSE
October 6, 2018

Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001

Dear Sir,

Re: Scrip Code – 532937

Sub: Outcome of Board Meeting

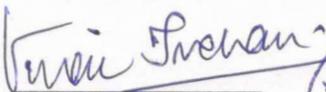
1. This is to inform that the Board of Directors of the Company, at its meeting held on Saturday, the 6th October, 2018, has inter alia approved, considered raising of funds by way of issue of Secured Optionally Convertible Debentures through Qualified Institutions Placement upto an amount of Rs. 100,00,00,000 (Rupees One Hundred Crores only) pursuant to section 42 and 62 of the Companies Act, 2013 ("Act") and other applicable provisions of the Act and rules framed thereunder, and subject to all other applicable rules, regulation and guidelines of SEBI and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in such manner and on such price and terms and conditions as specified under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended or under any other provisions of law.

The above is subject to the approval of members at the Extra-Ordinary General Meeting of the Company scheduled to be held on Saturday, the 3rd November, 2018, and all the requisite approvals as may be required from regulatory authorities and in accordance with the provisions of the applicable law.

2. The request from M/s Combine Overseas Limited ("COL"), a promoter of the Company, holding 799250 Equity Shares (9.16%) to reclassify COL from the category of 'Promoter & Promoter Group' to 'Public' category of shareholders has been approved by the Board, subject to the approval of shareholders, stock exchange and other regulatory authorities.

The meeting of Board of Directors commenced at 12.00 PM and concluded at 4.00 PM

Yours Faithfully
For Kvantum Papers Limited



(Vivek Trehan)
Company Secretary

