

Dated: 10.06.2020

To,

The Corporate Relations Department The BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.

Dear Sir/Madam

With reference to your letter no. L/SURV/ONL/PV/NJ/ 2020-2021 / 2115 dated 9.06.2020; we hereby submit that the movement in share price of the Company is due to continuing volatile capital market. The high and low prices since April, 2020 is given below, both of NSE and BSE, for your kind information, which shows that there is no spurt in the share price.

| Α | m | t/ | Rs |
|---|---|----|----|
| | | | |

| | 1 | NSE | | BSE | |
|------------------|--------|--------|--------|--------|--|
| | HIGH | LOW | HIGH | LCW | |
| April 2020 | 440.00 | 276.50 | 431.00 | 265.00 | |
| May 2020 | 415.00 | 334.25 | 389.50 | 332.85 | |
| June 2020 | 470.00 | 341.55 | 470.00 | 353.20 | |
| (till 8.06.2020) | | | | | |

Hope the above would clarify the matter.

Thanking you,

Yours faithfully,

For Kuantum Papers Ltd

For Kuantum Papers Ltd.

Vivek Trehan

Vivek Company Secretary

Company Secretary &

Compliance Officer