

KPL/BSE

Dated: 5.03.2021

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001

Scrip Code: 532937 Scrip ID: KUANTUM

Dear Sir/Madam

This is with reference to the clarification sought by the exchange on 5.03.2021 with respect to movement in price of the Company's scrip.

In this regard, we wish to inform that the share prices of paper companies have been moving up in the recent past due to increase in the wood pulp prices leading to an anticipation of increase in the profitability of the industry. Further the Company has also held investor and Analyst meet as intimated to the stock exchanges under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 through Virtual Investor Conference on 2nd March 2021 to discuss the normal course of business activities.

It is submitted that there is no information and/or announcement (including pending announcement) which in our opinion may have a bearing on the Price of the Company's Scrip as traded across exchanges and which is required to be informed to stock exchanges in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Hope the above would clarify the matter.

Thanking you,

Yours faithfully,

For Kuantum Papers Ltd

won theraw.

Vivek Trehan

Company Secretary & Compliance Officer