Kuantum Papers Ltd

The Paper Makers

KPL/SEs 01.01.2021

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai 400 001

Scrip Code: **532937** Scrip ID: **KUANTUM** National Stock Exchange of India Limited

Exchange Plaza

Plot No. C/1, G Block,

Bandra-Kurla Complex

Bandra (East)

Mumbai 400 051

Trading Symbol: "KUANTUM

Subject: "In principle" approval of Resolution Plan in terms of RBI circular dated 6 August 2020 by the Lenders

Dear Sirs,

Covid-19 Pandemic outbreak followed by nationwide lockdown and curfew in many parts of the country led to disruption and considerable impact in the business operations of the company. The company approached Lenders for the Resolution Plan in terms of RBI circular dated 6 August 2020 under "RBI's framework for Covid-19 related stress".

In terms of Schedule III of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Lenders have approved "In principle" the Resolution Plan under RBI's framework for Covid-19 related stress and the plan has been invoked fulfilling the criteria laid down in the said circular.

Thanking you,

Yours faithfully,

For Kuantum Papers Ltd

(Vivek Trehan)

Company Secretary and Compliance Officer